

Village East Apartments

March 27, 2015

New Renter's Insurance Options Now Available!

As you are aware, Village East Apartments requires all residents to provide proof of renter's insurance. We want to inform you of an exciting new option that will fulfill the requirements of your lease contract.

- You can 1. Purchase and pay for your own renter's insurance policy (**See mandatory requirements below) and provide the office with proof of coverage.

Personal Renter's Insurance Details

*** Please note that the minimum coverage is \$100,000 worth of liability coverage.

Renter's that provided their own insurance **Must** have Village East Apartments **and** American Capital Realty Group, Inc. listed on their insurance as an "Interested Party." Some insurance carriers can call it "Certificate Holder."

*Village East Apartments
American Capital Realty Group, Inc.
781 Hathaway Drive
Colorado Springs, CO 80915*

- You can 2. Enroll in our property provided Tenant Liability Insurance Program and conveniently pay for your coverage in one simple payment along with your rent/utilities. Easy! (*Please be aware that liability only coverage **does not** cover a tenant's personal property.*)

Liability Insurance Program Details

- No setup costs
- \$9.50 per month for insurance and \$3.00 per month administration fee (paid by resident)
- Policy covers up to \$100,000 of accidental tenant-caused damages resulting from:
 - Fire - Smoke - Explosion - Falling Objects
 - Riot or Civil commotion - Water damage - Backup or overflow of sewer, drain or sump
- Underwritten by Great American Insurance Group, "A" rated by AM Best & Standard & Poor
- Easy to enroll, Low cost option to meet the lease requirement where you can pay the monthly premium together with rent. (Total Cost: \$12.50 per month)

Liability Insurance Benefits

- Provides Village East residents with additional options
- Allows Village East residents an easy and low cost way to meet mandated insurance requirements
- Protects against large accidents that could impose huge financial stress

Should you have any questions, please do not hesitate to contact me.

Sincerely,

Raquel Cornell
Community Manager

Village East Apartments

Village East
Cc: File